



ESPADA

News Release

FOR IMMEDIATE RELEASE

Espada Logistics and Security-MENA Expands its Fleet of Fast Escort Vessels in the Gulf of Aden

SAN ANTONIO, Texas (January 11, 2009)—Espada Logistics and Security-MENA (www.espadaservices.com), has acquired five additional armed, fast-patrol vessels for use in the Gulf of Aden due to increased piracy and the growing demand for protection services.

“Our customers have demanded a higher level of predictability when it comes to costs and scheduling, and it became clear that the only way to meet those demands was to acquire additional vessels,” Jim Jorrie, president of Espada Logistics and Security-MENA, said.

“The added capacity will also allow us to extend our escort area beyond the Gulf of Aden to now include the East Coast of Africa down as far as Mombasa,” he added.

“Many customers are requiring marine general liability insurance for their escorts; now, with these vessels, we’ll be able to provide the protective coverage they desire.”

Espada Logistics and Security-MENA, a division of Espada Logistics and Security Group Inc., www.espadaservices.com, provides a comprehensive suite of security services for the merchant marine and offshore industries. Espada maritime security team members understand international laws and adhere to strict rules of engagement (ROE) to deter conflicts at sea. While Espada’s highly trained and experienced team members can quickly and successfully defend customers’ assets from a pirate attack, our primary focus is on ways to discourage pirate assaults before they happen so clients can travel hazardous waters without incident.

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